

BUILD A SUSTAINABLE CORE

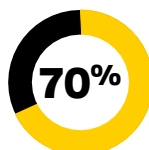
Three reasons to invest sustainably

iShares
by BlackRock

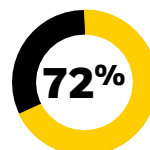
1

Investors are demanding sustainable strategies

From top institutions to everyday Americans, investors are making the move.



of institutional investors have implemented environmental, social and governance (“ESG”) strategies¹.



of Americans surveyed by Morningstar have expressed interest in sustainable investing².

2

Competitive performance

Annualized performance since ESGU inception³ | 12/1/2016 - 03/31/2021

ESGU iShares ESG Aware MSCI USA ETF	17.87%
S&P 500 Index	16.85%
MSCI USA Index	17.33%

Quick facts

ESGU
Expense ratio: 0.15%
Correlation to S&P 500: 1.00
Parent index: MSCI USA Index

Performance data represents past performance and does not guarantee future results. Investment return and principal value will fluctuate with market conditions and may be lower or higher when you sell your shares. Current performance may differ from the performance shown. For most recent month-end performance see www.iShares.com. For standardized performance, see the next page.

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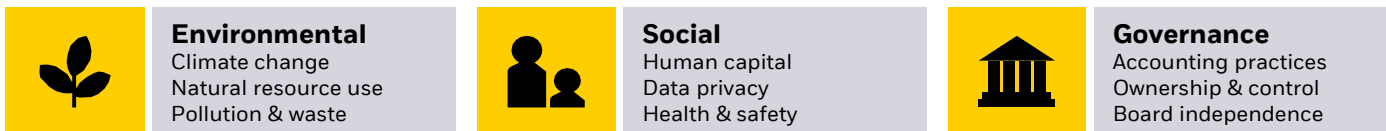
Built for the core of your portfolio, so it's easy to get started

	U.S. Large Cap	International	Emerging Mkts.	U.S. Bonds
Market Cap Be the market	IVV 0.03% iShares Core S&P 500 ETF	IEFA 0.07% iShares Core MSCI EAFE ETF	IEMG 0.11% iShares Core MSCI EM ETF	AGG 0.04% iShares Core U.S. Aggregate Bond ETF
ESG Invest sustainably	ESGU 0.15% iShares ESG Aware MSCI USA ETF	ESGD 0.20% iShares ESG Aware MSCI EAFE ETF	ESGE 0.25% iShares ESG Aware MSCI EM ETF	EAGG 0.10%* iShares ESG Aware U.S. Aggregate Bond ETF

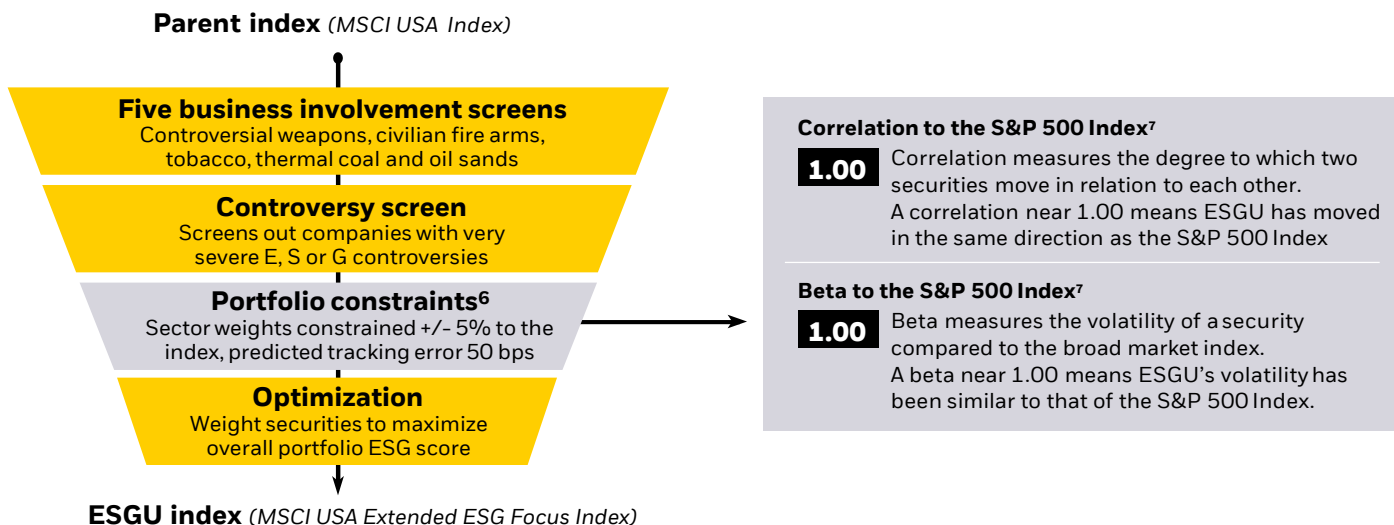
Expense ratios are shown below the ticker symbols. **1** Source: 2018 Morgan Stanley Survey of 118 global asset owners <https://www.morganstanley.com/press-releases/morgan-stanley-survey-finds-sustainable-investing-momentum-high-2> **2** Source: Morningstar Are Your Clients ESG Investors? Survey of a nationally representative sample of 948 respondents, April 22, 2019. **3** Source: Morningstar as of 03/31/21. Annualized total return shown for ESGU; comparison against ESGU, MSCI USA Index, and S&P 500 Index since ESGU's inception. The MSCI USA Index is the parent index of ESGU's index. S&P 500 Index shown for illustrative purposes only. Correlation to the S&P 500 is as of 3/31/21 and since ESGU's inception. There may be material differences between the fund's index and the indexes shown including without limitation index provider, holdings, methodology and performance. **Index performance is for illustrative purposes only. Index performance does not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in an index. Past performance does not guarantee future results.** *Net expense ratio shown for EAGG reflects contractual fee waiver in place through 6/30/24. Gross expense ratio is 0.11%.

What is sustainable investing?

Sustainable investing enhances traditional security analysis with environmental, social and governance (ESG) metrics.



Built for the core of your portfolio⁵



ESGU Standardized Performance (as of 3/31/21)	1 Year	3 Years	5 Years	Since inception (12/1/2016)
Fund NAV Total Return	59.82%	18.17%	--	17.86%
Fund Market Price Total Return	59.91%	18.17%	--	17.87%
MSCI USA Extended ESG Focus Index	60.09%	18.36%	--	18.09%

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Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the fund. Any applicable brokerage commissions will reduce returns. Beginning August 10, 2020, market price returns for BlackRock and iShares ETFs are calculated using the closing price and account for distributions from the fund. Prior to August 10, 2020, market price returns for BlackRock and iShares ETFs were calculated using the midpoint price and accounted for distributions from the fund. The midpoint is the average of the bid/ask prices at 4:00 PM ET (when NAV is normally determined for most ETFs). The returns shown do not represent the returns you would receive if you traded shares at other times.

5. Source: MSCI. For illustrative purposes only. The business involvement screens are based on revenue or percentage of revenue thresholds for certain categories and categorical exclusions for others. Excludes securities with an ESG controversy score of very severe (0). Excludes companies which are not rated by MSCI ESG Research. MSCI ESG Controversy scores are on a scale of 0-10 (0 represents most severe controversy). Controversy scores consider a company's significant social, environmental, and governance impacts by identifying company involvement in major ESG controversies, adherence to international norms and principles, and assessing company performance with respect to these norms and principles. 6. At each Quarterly Index Review, the optimization constraints are used to ensure replicability and investability. Optimization is a quantitative process that considers the market capitalization weights from the Parent Index, ESG scores and additional optimization constraints to select and weight the constituents in the Index. 7. Correlation and beta to the S&P 500 since ESGU's inception (12/1/16) through 3/31/21.

Carefully consider the Funds' investment objectives, risk factors and charges and expenses before investing. This and other information can be found in the Funds' prospectuses or, if available, the summary prospectuses which may be obtained by visiting www.iShares.com. Read the prospectus carefully before investing. Investing involves risk, including possible loss of principal.

Fixed income risks include interest-rate and credit risk. Typically, when interest rates rise, there is a corresponding decline in bond values. Credit risk refers to the possibility that the bond issuer will not be able to make principal and interest payments. A fund's environmental, social and governance ("ESG") investment strategy limits the types and number of investment opportunities available to the fund and, as a result, the fund may underperform other funds that do not have an ESG focus. A fund's ESG investment strategy may result in the fund investing in securities or industry sectors that underperform the market as a whole or underperform other funds screened for ESG standards. In addition, companies selected by the index provider may not exhibit positive or favorable ESG characteristics. International investing involves risks, including risks related to foreign currency, limited liquidity, less government regulation and the possibility of substantial volatility due to adverse political, economic or other developments. These risks often are heightened for investments in emerging/developing markets and in concentrations of single countries. This information should not be relied upon as research, investment advice, or a recommendation regarding any products, strategies, or any security in particular. This material is strictly for illustrative, educational, or informational purposes and is subject to change. The iShares Funds are distributed by BlackRock Investments, LLC (together with its affiliates, "BlackRock"). The iShares Funds are not sponsored, endorsed, issued, sold or promoted by MSCI Inc., nor does this company make any representation regarding the advisability of investing in the Funds. BlackRock is not affiliated with MSCI Inc.

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